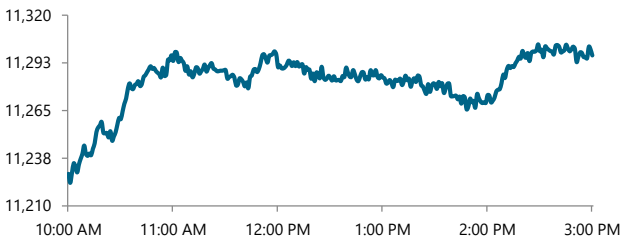


Daily Markets Overview

11 December 2023

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,297	0.6	0.6	7.8	19.0
Saudi (NOMUC)	23,876	-0.3	-0.3	23.0	NA
Energy	6,188	-0.3	-0.3	14.0	8.2
Materials	5,959	-0.1	-0.1	-5.3	39.5
Capital Goods	9,162	-0.3	-0.3	75.3	14.8
Com. & Prof. Svc	5,171	2.3	2.3	50.5	36.0
Transportation	6,018	0.9	0.9	32.5	37.2
Cons. Durables & Apparel	4,928	2.2	2.2	16.6	NA
Consumer Services	4,839	0.3	0.3	31.1	22.6
Media	22,668	2.6	2.6	5.5	19.2
Retailing	7,682	-0.5	-0.5	7.1	25.5
Food & Staples Retailing	9,384	0.2	0.2	9.9	5.6
Food & Beverages	5,674	0.1	0.1	22.3	28.0
Health Care Equipment	11,872	-0.3	-0.3	30.3	39.5
Pharma, Biotech & Life Science	4,764	1.3	1.3	65.8	NA
Banks	11,107	1.6	1.6	-3.8	12.2
Diversified Financials	6,500	0.6	0.6	2.2	31.5
Insurance	8,441	1.8	1.8	58.7	25.5
Telecommunication	7,352	0.2	0.2	15.1	12.3
Utilities	9,095	0.0	0.0	26.8	25.1
REITs	3,523	0.1	0.1	-11.4	24.7
Real Estate	3,069	0.2	0.2	22.7	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Amiantit Co.	48.80	9.9%	36
Naseej International Trading Co.	53.60	9.8%	108
Maharah Human Resources Co.	73.80	8.4%	83
Al Hassan Ghazi Ibrahim Shaker	25.75	6.3%	38
Development Works For Food	142.40	5.3%	224

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Yamama Cement Co	11-Dec-23
Jabal Omar Development Co.	13-Dec-23
Saudi Tadawul Group Holding Co.	13-Dec-23
Arabian Cement Co.	17-Dec-23
Tihama Advertising and Public Relations Co.	18-Dec-23
Al-Jouf Agriculture Development Co.	19-Dec-23

Source: Tadawul

Saudi Market Update

- TASI closed 0.6% higher at 11,297, while NOMUC decreased 0.3% to 23,876 on Sunday. TASI traded value totaled SAR 5.0bn and averaged SAR 5.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 26.2% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks increased 1.6%, while Materials decreased 0.1%. Telecom ended 0.2% higher. Media (up 2.6%) was the best performing sector. Among stocks, Saudi Arabian Amiantit Co. (2160/SAAC AB), Naseej International Trading Co. (1213/NASEEJ AB), and Maharah Human Resources Co. (1831/MAHARAH AB), led the gainers.
- The Saudi Central Bank (SAMA) revealed that the number of bank branches in the country in 9M23 stood at 1,896, compared to 1,927 in the same period last year. It added that 19 new branches were added in the period, while 50 were closed. The average assets per branch increased to SAR 2.06bn (USD 548.73mn) at the end of 9M23, compared to SAR 1.88bn (USD 501mn) at FY22-end. (Source: Argaam)
- NEOM announced the launch of NEOM Food Co. (Topian), to create sustainable food systems aimed at redefining food production, distribution, and consumption. It added that Topian has been established with the support of the Ministry of Environment, Water, and Agriculture (MEWA). (Source: Argaam)
- Alkhorayef Water and Power Technologies Co. (2081/AWPT AB) inked a long-term operation and maintenance contract worth SAR 2.18bn (USD 581.26mn), excluding VAT, with the National Water Co. (NWC). The company added that the 15-year contract covers sewage treatment plants in Riyadh, specifically Al Haer & Heet Sewage Treatment Plant (STP) Project (Package 6). (Source: Argaam)
- Zamil Industrial Investment Co. (2240/ZIIC AB) announced that its wholly owned subsidiary Zamil Steel Construction Co. signed a contract worth SAR 574.9mn (USD 153.29mn), including VAT, with SAMI CMI Defence Systems LLC for the construction of an industrial complex that will develop, design, and manufacture land defense systems in Al Kharij. The company added that the related financial impact from the contract is expected in 1Q24. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arabian Pipes Co.	116.40	-2.0%	28
Saudi Public Transport Co.	19.50	-1.9%	26
BinDawood Holding Co.	6.32	-1.9%	10
Saudi Real Estate Co.	13.82	-1.9%	10
Saudi Ceramic Co.	26.80	-1.8%	20

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	78.50	2.8%	481
The Saudi Arabian Oil Company	32.95	-0.3%	321
Development Works For Food	142.40	5.3%	224
Saudi Telecom Co.	38.40	0.7%	151
Etihad Atheeb Telecommunication Co.	160.80	1.0%	122

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 10, 2023
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

11 December 2023

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,952	-0.1	-0.9	18.4	NA
Abu Dhabi (ADX)	9,401	-0.7	-1.5	-7.9	26.7
Kuwait (KSE)	7,110	0.4	0.4	2.7	31.3
Qatar (QE)	9,779	-0.7	-0.7	-8.4	11.7
Oman (MSM)	4,602	0.2	0.2	-5.3	14.1
Bahrain (BSE)	1,943	0.0	0.0	2.5	6.9
DJMENA Index	690	0.2	0.2	-0.5	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,604	0.4	0.2	19.9	22.1
US (NASDAQ 100)	14,404	0.4	0.7	37.6	29.0
UK (FTSE 100)	7,554	0.5	0.3	1.4	11.0
Germany (DAX)	16,759	0.8	2.2	20.4	14.3
France (CAC 40)	7,527	1.3	2.5	16.3	13.0
Russia (MICEX)	3,080	0.2	-2.0	43.0	2.6
Japan (Nikkei)	32,308	-1.7	-3.4	23.8	26.6
Hong Kong (HSI)	16,334	-0.1	-2.9	-17.4	9.1
South Korea (KOSPI)	2,518	1.0	0.5	12.6	17.5
China (SHCOMP)	2,970	0.1	-2.0	-3.9	13.7
India (NIFTY)	20,969	0.3	3.5	15.8	24.3
Brazil (IBOV)	127,094	0.9	-0.9	15.8	9.2
Turkey (BIST 100)	7,914	-0.8	-1.4	43.6	6.2
Egypt (EGX30)	24,686	0.0	-0.2	69.1	NA
MSCI Emerging Markets	975	0.5	-0.7	1.9	14.6
MSCI World	3,047	0.3	0.2	17.1	19.4

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	75.8	2.4	-3.9	-11.7	-0.4
Natural Gas (\$/mmbtu)	2.6	-0.2	-8.3	-42.3	-55.7
Gold (\$/oz)	2,005	-1.2	-3.3	9.9	12.0
Silver (\$/oz)	23.0	-3.4	-9.8	-4.0	-0.3
Platinum (\$/oz)	921	1.2	-1.8	-14.3	-8.7
Copper (\$/t)	8,366	1.3	-2.0	0.0	-1.9
Zinc (\$/t)	2,384	-0.3	-4.9	-20.6	-27.1
Lead (\$/mt)	1,995	-0.2	-5.0	-14.6	-9.3
Wheat (\$/bu)	632	-1.6	4.8	-20.2	-19.2
Corn (\$/bu)	486	-0.5	0.2	-28.4	-19.4
Sugar (\$/lb)	23.4	1.4	-6.9	16.6	32.1

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	5.63	-0.01	0.86	0.00
Saudi Arabia	6.35	-0.03	1.01	0.72
UAE	5.54	0.02	1.23	-0.08
Kuwait	4.31	0.00	0.31	-1.32
Qatar	6.00	0.00	0.72	0.37
Bahrain	6.66	0.00	0.52	1.03

Source: Reuters

NOTES:

(1) Prices updated as of December 8, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is down 0.6%, while Japan is up 1.4%. South Korea is flat, while Hong Kong is down 2.0%. India is up 0.2%, in the morning session.
- UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mixed on Sunday. Kuwait increased 0.4%, while Qatar decreased 0.7%. Oman closed 0.2% higher, while Bahrain ended flat.
- Oman's Ministry of Commerce, Industry, and Investment Promotion revealed that the country's non-oil exports to the KSA increased by 25.5% Y/Y in 9M23 to reach OMR 774mn (SAR 7.54bn). It added that the rise was driven by higher exports of metal products, electrical machinery and equipment and their parts, and food products. The value of non-oil exports from Oman to the KSA in September was OMR 146.7mn (SAR 1.43bn), compared to OMR 101.9mn (SAR 992.51mn) in the same month last year. (Source: Zawya)
- Egypt's Central Agency for Public Mobilization and Statistics (CAPMAS) noted that the annual urban consumer price inflation declined to 34.6% in November from 35.8% in October. It added that the lower inflation was recorded on the back of a slowdown in food price increases. On a M/M basis, consumer price inflation came in at 1.3% in November, up from 1.0% in October. The November annual inflation was the lowest since May. (Source: Zawya)
- Bahrain announced its commitment to the national carbon neutrality strategy at the COP28 that aims to reduce carbon emissions by 30% by 2035 and reach zero carbon by 2060. The Environmental Specialist at the country's Supreme Council added that the strategy was a part of its commitment at COP26 and the strategy for investing in green economy. Under the green economy strategy, Bahrain has harnessed its efforts to change and mitigate 80% of carbon emissions, which is emitted from seven factories. He further highlighted that Bahrain is implementing the initiative to quadruple mangrove trees, as 400,000 trees have been planted since COP26, and the country aspires to plant 1.6mn trees by 2035. (Source: Zawya)
- According to Oman's National Centre for Statistics and Information (NCSI), the country's health sector exports grew 31% since 2018 to reach OMR 37.9mn (SAR 369.15mn) in 2022. It added that the health sector imports registered growth of 21% in the 2018-22 period to stand at OMR 287.1mn (SAR 2.80bn) at 2022-end. The re-exports rose 42% in the reference period and reached OMR 8.6mn (SAR 83.76mn) in 2022. NCSI further noted that the number of government and private hospitals in Oman now stands at 91, while the number of private pharmacies reached 975. (Source: Zawya)

Coming Up

- UK unemployment rate for October (prior: 4.2%) will be announced tomorrow. (Source: Trading Economics)
- US inflation rate for November (prior: 0.0% M/M, 3.2% Y/Y; consensus: 0.0% M/M, 3.1% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- UK industrial production for October (prior: 0.0% M/M, 1.5% Y/Y; consensus: -0.1% M/M, 1.1% Y/Y) will be announced on December 13. (Source: Trading Economics)

Daily Markets Overview

11 December 2023

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